

**ACCORD SYNERGY PRIVATE LIMITED : BARODA**

Cash Flow Statement for the period from 01/04/2015 to 31/03/2016

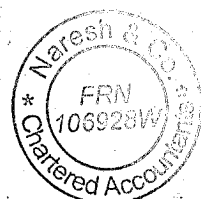
Sr.	Particulars	For the Year ended 31.3.2016 Amount (₹)	For the Year ended 31.3.2015 Amount (₹)
<b>A.</b>	<b>Cash flow from Operating Activities :</b>		
	Net Profit before Tax & Extra Ordinary Items	40,481,897	4,826,395
	Adjustment for :		
	Depreciation & Write-offs	2,413,515	145,932
	Interest & Financial Charges	12,976,462	646,208
	Prior Period Items	-	-
	<b>Operating Profit before Working Capital Changes</b>	<b>55,871,874</b>	<b>5,618,535</b>
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(89,269,339)	(91,894,148)
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Loans & Advances	(73,452)	(778,736)
	(Increase)/Decrease in Other Current Assets	-	(20,000)
	(Increase)/Decrease in Other Non-Current Assets	5,000	-
	Increase/(Decrease) in Trade Payables	22,008,626	2,074,003
	Increase/(Decrease) in Provisions	-	-
	Increase/(Decrease) in Other Current Liabilities	13,207,602	36,598,992
	Increase/(Decrease) in Other Long term liabilities	-	-
	<b>Cash Generated from Operations</b>	<b>1,750,311</b>	<b>(48,401,354)</b>
	Direct Taxes Paid	27,405,170	5,835,838
	<b>Cash Flow before Extra Ordinary Items</b>	<b>(25,654,859)</b>	<b>(54,237,192)</b>
	Extra Ordinary Items	-	-
	Prior Period Items ( being cash items )	-	-
	<b>Net Cash Flow from Operating Activities</b>	<b>(25,654,859)</b>	<b>(54,237,192)</b>
<b>B.</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	(9,556,507)	(4,198,764)
	Net Proceeds from Sale of Fixed Assets	-	-
	Investments	-	-
	Sale of Investments	-	-
	<b>Net Cash from Investment Activities</b>	<b>(9,556,507)</b>	<b>(4,198,764)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Increase/(Decrease) in Short Term Borrowings	-	-
	Increase/(Decrease) in Long Term Borrowings	52,569,960	59,485,251
	Share Capital ( Initial Paid Up Capital )	-	100,000
	Interest Paid	(12,976,462)	(646,208)
	<b>Net Cash from Financing Activities</b>	<b>39,593,498</b>	<b>58,939,043</b>
<b>D.</b>	Net Increase/(Decrease) in Cash and Cash Equivalents	4,382,132	503,087
	Cash and Cash Equivalents (Opening)	503,087	-
	Cash and Cash Equivalents (Closing)	<b>4,885,219</b>	<b>503,087</b>

As per our Report of Even Date

**For Naresh & Co.,**  
Chartered Accountants  
(F.R.N. 106928W)

  
CA Harih Parikh  
Partner  
(M.R.N. 107606)

Place : Baroda  
Date : 05th September 2016



For & on behalf of the Board  
For Accord Synergy Private Limited

  
Betula Khan  
Director

  
Roli Khan  
Director

Place : Baroda  
Date : 05th September 2016