

ACCORD SYNERGY PRIVATE LIMITED : BARODA

Cash Flow Statement for the period from 01/04/2015 to 31/03/2016

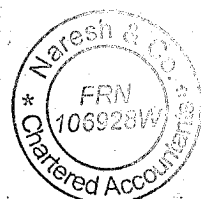
| Sr. | Particulars | For the Year ended 31.3.2016 Amount (₹) | For the Year ended 31.3.2015 Amount (₹) |
|-----------|--------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| A. | Cash flow from Operating Activities : | | |
| | Net Profit before Tax & Extra Ordinary Items | 40,481,897 | 4,826,395 |
| | Adjustment for : | | |
| | Depreciation & Write-offs | 2,413,515 | 145,932 |
| | Interest & Financial Charges | 12,976,462 | 646,208 |
| | Prior Period Items | - | - |
| | Operating Profit before Working Capital Changes | 55,871,874 | 5,618,535 |
| | Adjustments for : | | |
| | (Increase)/Decrease in Trade Receivables | (89,269,339) | (91,894,148) |
| | (Increase)/Decrease in Inventories | - | - |
| | (Increase)/Decrease in Loans & Advances | (73,452) | (778,736) |
| | (Increase)/Decrease in Other Current Assets | - | (20,000) |
| | (Increase)/Decrease in Other Non-Current Assets | 5,000 | - |
| | Increase/(Decrease) in Trade Payables | 22,008,626 | 2,074,003 |
| | Increase/(Decrease) in Provisions | - | - |
| | Increase/(Decrease) in Other Current Liabilities | 13,207,602 | 36,598,992 |
| | Increase/(Decrease) in Other Long term liabilities | - | - |
| | Cash Generated from Operations | 1,750,311 | (48,401,354) |
| | Direct Taxes Paid | 27,405,170 | 5,835,838 |
| | Cash Flow before Extra Ordinary Items | (25,654,859) | (54,237,192) |
| | Extra Ordinary Items | - | - |
| | Prior Period Items (being cash items) | - | - |
| | Net Cash Flow from Operating Activities | (25,654,859) | (54,237,192) |
| B. | Cash flow from Investing Activities | | |
| | Purchase of Fixed Assets | (9,556,507) | (4,198,764) |
| | Net Proceeds from Sale of Fixed Assets | - | - |
| | Investments | - | - |
| | Sale of Investments | - | - |
| | Net Cash from Investment Activities | (9,556,507) | (4,198,764) |
| C. | Cash Flow from Financing Activities | | |
| | Increase/(Decrease) in Short Term Borrowings | - | - |
| | Increase/(Decrease) in Long Term Borrowings | 52,569,960 | 59,485,251 |
| | Share Capital (Initial Paid Up Capital) | - | 100,000 |
| | Interest Paid | (12,976,462) | (646,208) |
| | Net Cash from Financing Activities | 39,593,498 | 58,939,043 |
| D. | Net Increase/(Decrease) in Cash and Cash Equivalents | 4,382,132 | 503,087 |
| | Cash and Cash Equivalents (Opening) | 503,087 | - |
| | Cash and Cash Equivalents (Closing) | 4,885,219 | 503,087 |

As per our Report of Even Date

For Naresh & Co.,
Chartered Accountants
(F.R.N. 106928W)


CA Harih Parikh
Partner
(M.R.N. 107606)

Place : Baroda
Date : 05th September 2016



For & on behalf of the Board
For Accord Synergy Private Limited


Betula Khan
Director


Roli Khan
Director

Place : Baroda
Date : 05th September 2016