



ACCORD SYNERGY LTD

Office : 302, Shine Plaza, Natubhai Circle,  
Race Course, Vadodara - 390 007.  
T. + FAX : +91 0265 2356800  
E mail : info@accordsynergy.com  
Website : www.accordsynergy.com

To,  
NSE Limited  
Corporate Office National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Bandra (E)  
Mumbai - 400 051.

13<sup>th</sup> November, 2017

Dear Sir/Madam,

**Subject:** Outcome of the Board Meeting held on November 13<sup>th</sup>, 2017  
**Ref:** ACCORD SYNERGY LIMITED, NSE SECURITY SYMBOL: ACCORD

We would like to inform you that the meeting of Board of Directors of Accord Synergy Limited held today i.e. November 13, 2017 at 2:00 PM at the Registered Office of the Company situated at 302, Shine Plaza, Natubhai Circle, Race Course, Vadodara -390 007 and interalia the Board has considered and approved the Unaudited Financial Results for the half year ended September 30, 2017 together with the Limited Review Report of the Statutory Auditor. Copy of the same is enclosed herewith.

Kindly take the same on record

Thanking you,  
Yours faithfully,

**Date:** November 13, 2017  
**Place:** Vadodara

**For ACCORD SYNERGY LIMITED**

**Swati Thakrel**  
**Company Secretary**

### Independent Auditor's Limited Review Report

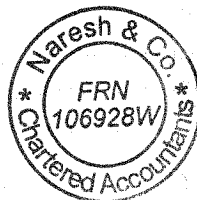
To,  
The Board of Directors,  
Accord Synergy Limited  
Vadodara

We have reviewed the accompanying statement of unaudited financial results of M/s. Accord Synergy Limited for the half year ended 30<sup>th</sup> September, 2017. The preparation of accompanied Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

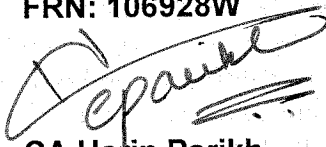
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:13/11/2017  
Place: Vadodara



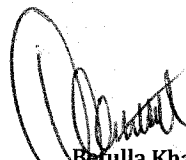
For Naresh & Co.  
Chartered Accountants  
FRN: 106928W

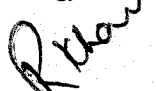
  
CA Harin Parikh  
Partner  
Mem No.: 107606

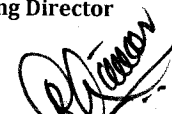
**Accord Synergy Limited**  
**302, Shine Plaza, Natubhai Circle, Race Course, Vadodara- 390 007**  
**Statement of Unaudited Financial Results for the half year ended on 30th September, 2017 (Rs. In Lacs)**

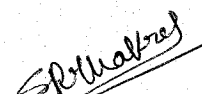
Particulars		Half Year Ended	Year Ended
		30 <sup>th</sup> September, 2017 (Amt Rs.) Unaudited	31 <sup>st</sup> March, 2017-11-13 (Amt Rs.) Audited
I	Revenue From Operations	3088.03	6,407.24
II	Other Income	1.21	9.10
III	<b>Total Revenue ( I + II )</b>	<b>3,089.24</b>	<b>6,416.35</b>
IV	<b>Expenses:</b>		
	Cost of materials consumed	-	-
	Purchases of Stock-in-Trade	0.34	0.14
	Changes in Inventories of Stock-in-trade	-	-
	Employee Benefits Expenses	2,223.27	4,139.49
	Financial Costs	53.26	107.47
	Depreciation and Amortization Expenses	44.63	76.20
	Other Expenses	646.24	1,656.60
	<b>Total Expenses</b>	<b>2,967.73</b>	<b>5,980.79</b>
V	Profit Before Exceptional and Extra Ordinary Items & Tax (III-IV)	<b>121.51</b>	<b>435.55</b>
VI	Exceptional items	-	-
VII	Profit before Extraordinary Items & Tax ( V - VI )	<b>121.51</b>	<b>435.55</b>
VIII	Extraordinary Items	-	-
	Gratuity of past period	-	16.96
	Excess/ Less Provision for Income Tax	7.90	(0.34)
IX	<b>Profit Before Tax ( VII - VIII )</b>	<b>113.60</b>	<b>418.93</b>
X	<b>Tax expense :</b>		
	(1) Current tax	24.00	136.00
	(2) Deferred tax	(12.95)	(1.75)
XI	<b>Profit/(Loss) from Continuing Operations ( IX-X )</b>	<b>102.55</b>	<b>284.68</b>
XII	Profit/(Loss) from Discontinuing Operations	-	-
XIII	Tax Expense of Discontinuing Operations	-	-
XIV	<b>Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)</b>	-	-
XV	<b>Profit / (Loss) for the Period ( XI+XIV )</b>	<b>102.55</b>	<b>284.68</b>
XVI	Earning per Equity Share:	3.45	48.83

For & on behalf of the Board  
For Accord Synergy Limited

  
Beulla Khan  
Managing Director

  
Roli Khan  
Whole Time Director

  
Rameshji Thakor  
Chief Financial Officer

  
Swati Thakrel  
Company Secretary


Place: Vadodara  
Date: 13/11/2017

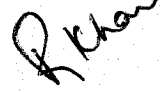
**Accord Synergy Limited**  
**Balance Sheet as at 30<sup>th</sup> September, 2017**  
**302, Shine Plaza, Natubhai Circle, Race Course, Vadodara- 390 007**

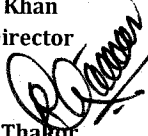
(Rs. in Lacs)

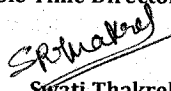
	Particulars	30/09/2017 (Amt Rs.) (Unaudited)	31/03/2017 (Amt Rs.) (Audited)
<b>(1)</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>SHARE HOLDERS FUND</b>		
	(a) Share capital	347.20	250.00
	(b) Reserves and Surplus	928.07	339.52
<b>(2)</b>	<b>SHARE APPLICATION MONEY</b>	-	-
	<b>PENDING ALLOTMENT</b>	-	-
<b>(3)</b>	<b>NON-CURRENT LIABILITIES</b>		
	(a) Long-Term Borrowings	922.55	842.39
	(b) Deferred Tax Liabilities (Net)	-	11.79
	(c) Other Long Term Liabilities	-	-
	(d) Long-Term Provisions	62.20	50.15
<b>(4)</b>	<b>CURRENT LIABILITIES</b>		
	(a) Short-Term Borrowings	-	-
	(b) Trade Payables	127.90	243.96
	(c) Other Current Liabilities	299.04	392.66
	(d) Short-Term Provisions	24.18	136.18
	<b>TOTAL</b>	<b>2,711.14</b>	<b>2,266.64</b>
<b>(II)</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets		
	(i) Tangible assets	260.00	252.95
	(ii) Intangible assets	11.82	13.21
	(iii) Capital work-in-progress	-	-
	(iv) Intangible Asset under development	-	-
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (Net)	1.16	-
	(d) Long-Term Loans and Advances	10.38	1.78
	(e) Other Non-Current Assets	0.08	0.10
<b>(2)</b>	<b>CURRENT ASSETS</b>		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	1,831.25	1,571.53
	(d) Cash and Cash Equivalents	117.33	13.93
	(e) Short-Term Loans and Advances	479.13	413.14
	(f) Other Current Assets	-	-
	<b>TOTAL</b>	<b>2,711.14</b>	<b>2,266.64</b>

For & on behalf of the Board  
For Accord Synergy Limited

  
Betulla Khan  
Managing Director

  
Roli Khan  
Whole Time Director

  
Rameshji Thakor  
Chief Financial Officer

  
Swati Thakrel  
Company Secretary

Place: Vadodara  
Date: 13/11/2017