



ACCORD SYNERGY LTD.

Office: 302, Shine Plaza, Natubhai Circle
Race Course, Vadodara - 390 007

T. + FAX : +91 0265 2356800

E-mail : info@accordsynergy.com

Website : www.accordsynergy.com

CIN No : L45200GJ2014PLC079847

Date: 30/05/2024

To
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e.30th May, 2024, has considered, approved the following:

- 1) the Audited Financial Results and Statement of Assets & Liabilities along with audit Report of Statutory Auditors of the Company, i.e., M/s Naresh & Co., Chartered Accountants, (FRN: 106928W) for half year and year ended March 31, 2024.
- 2) Resignation of Mrs. Kirti Bhavesh Chauhan (ACS 25800) from the post of Company Secretary & Compliance Officer of the Company w.e.f. 10.06.2024

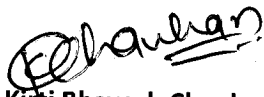
Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 12.30 noon and concluded at 1:15 p.m.

Thanking You,

Yours Faithfully,

For Accord Synergy Limited



Kirti Bhavesh Chauhan

Company Secretary & Compliance Officer






ACCORD SYNERGY LTD

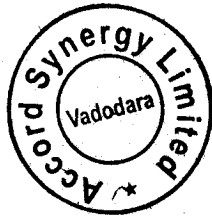
ACCORD SYNERGY LIMITED

Statement of Audited Financial Results for the Half Year and Year ended on 31st March, 2024

Particulars	For the Half Year ended on			For the Year ended on	
	31/03/2024 (₹)	31/03/2023 (₹)	30/09/2023 (₹)	31/03/2024 (₹)	31/03/2023 (₹)
	Audited	Audited	Unaudited	Audited	Audited
I Revenue From Operations	16,32,46,909	13,57,13,538	15,55,23,519	31,87,70,428	20,14,69,397
II Other Income	9,04,442	28,32,617	4,68,948	13,73,390	30,47,623
III Total Income (I + II)	16,41,51,351	13,85,46,155	15,59,92,467	32,01,43,818	20,45,17,019
IV Expenses:					
Purchases of Stock-in-Trade	-	-	-	-	-
Changes in Inventories	(31,53,000)	(71,92,910)	(36,09,071)	(67,62,071)	(71,92,910)
Employee Benefits Expenses	6,53,89,692	5,91,80,746	6,90,63,425	13,44,53,117	9,90,68,814
Financial Costs	66,760	83,957	1,647	68,407	4,94,900
Depreciation and Amortization Expenses	17,30,280	22,67,683	20,82,549	38,12,829	46,12,659
Other Expenses	9,82,36,736	8,08,40,369	8,67,14,714	18,49,51,450	10,51,51,354
Total Expenses	16,22,70,467	13,51,79,845	15,42,53,264	31,65,23,731	20,21,34,817
V Profit Before Exceptional / Extra Ordinary Items & Tax (III - IV)	18,80,884	33,66,310	17,39,202	36,20,086	23,82,203
VI Exceptional items	-	-	-	-	-
VII Profit before Extraordinary Items & Tax (V - VI)	18,80,884	33,66,310	17,39,202	36,20,086	23,82,203
VIII Extraordinary Items (Excess) / Short Provision for Income Tax	-	7	-	-	735
IX Profit Before Tax (VII - VIII)	18,80,884	33,66,302	17,39,202	36,20,086	23,81,467
X Tax expense :					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	(33,876)	(3,41,175)	(2,76,352)	(3,10,228)	(6,02,396)
XI Profit/(Loss) After Tax (IX-X)	19,14,760	37,07,478	20,15,554	39,30,315	29,83,863
XII Paid Up Share Capital	3,47,20,000	3,47,20,000	3,47,20,000	3,47,20,000	3,47,20,000
XIII Earning per Equity Share:	0.55	1.07	0.58	1.13	0.86

For & on behalf of the Board
For Accord Synergy Limited


Betulla Khan
Managing Director
DIN: 1914482



Place: Vadodara
Date: 30.05.2024

ACCORD SYNERGY LIMITED

ACCORD SYNERGY LTD

STATEMENT OF ASSETS AND LIABILITIES

Particulars	31/03/2024 (₹)	31/03/2023 (₹)
(I) EQUITY AND LIABILITIES		
(1) SHARE HOLDERS FUND		
(a) Share capital	3,47,20,000	3,47,20,000
(b) Reserves and Surplus	11,34,20,027	10,94,89,711
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
(3) NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	-	-
	27,54,592	31,08,609
(4) CURRENT LIABILITIES		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	94,74,301	1,06,33,831
(d) Short-Term Provisions	1,41,44,241	1,37,42,111
	9,10,298	11,67,361
TOTAL	17,54,23,459	17,28,61,623
(II) ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant & Equipment & Intangible Assets:		
(i) Property, Plant & Equipment		
(ii) Intangible assets	80,04,808	95,22,015
(iii) Capital work-in-progres	14,06,034	34,62,656
(iv) Intangible Asset under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	5,11,461	2,01,233
(e) Other Non-Current Assets	-	-
	53,39,151	52,25,181
(2) CURRENT ASSETS		
(a) Current Investments		
(b) Inventories	3,62,04,156	3,13,60,854
(c) Trade Recievables	1,39,54,980	71,92,910
(d) Cash and Cash Equivalents	7,84,11,610	9,36,26,564
(e) Short-Term Loans and Advances	2,82,862	3,72,541
(f) Other Current Assets	3,13,08,394	2,18,97,669
	-	-
TOTAL	17,54,23,459	17,28,61,623

For & on behalf of the Board
For Accord Synergy Limited


Betulla Khan
Managing Director
DIN: 1914482



Place: Vadodara
Date :30.05.2024



ACCORD SYNERGY LIMITED

ACCORD SYNERGY LTD Cash Flow Statement for the period for the year ended 31st March, 2024


Sr. No.	Particulars	For the Year ended 31.3.2024 Amount (₹)	For the Year ended 31.3.2023 Amount (₹)
A.	Cash flow from Operating Activities :		
	Net Profit before Tax & Extra Ordinary Items	36,20,086	23,81,467
	Adjustment for :		
	Depreciation & Write-offs	38,12,829	46,12,659
	Interest & Financial Charges	-	4,08,082
	Gain / Loss on Sale of Mutual Fund	(11,43,302)	(20,04,235)
	Operating Profit before Working Capital Changes	62,89,614	53,97,973
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	1,52,14,954	(3,84,01,660)
	(Increase)/Decrease in Loans & Advances	(94,10,725)	(80,17,461)
	(Increase)/Decrease in Other Non-Current Assets	(1,13,970)	-
	(Increase)/Decrease in Inventories	(67,62,071)	(71,92,910)
	Increase/(Decrease) in Trade Payables	(11,59,530)	16,97,171
	Increase/(Decrease) in Provisions	(6,11,080)	4,08,325
	Increase/(Decrease) in Other Current Liabilities	4,02,130	76,53,545
	Cash Generated from Operations	38,49,322	(3,84,55,016)
	Direct Taxes Paid (net of refund)	-	-
	Cash Flow before Extra Ordinary Items	38,49,322	(3,84,55,016)
	Extra Ordinary Items	-	-
	Net Cash Flow from Operating Activities	38,49,322	(3,84,55,016)
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(2,39,000)	(1,56,576)
	Addition in Investments	(37,00,000)	4,99,74,761
	Net Cash from Investment Activities	(39,39,000)	4,98,18,185
C.	Cash Flow from Financing Activities		
	Increase/(Decrease) in Long Term Borrowings	-	(1,65,50,000)
	Increase in Share Capital and Securities Premium	-	-
	Interest Paid	-	(4,08,082)
	Net Cash from Financing Activities	-	(1,69,58,082)
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	(89,678)	(55,94,914)
	Cash and Cash Equivalents (Opening)	3,72,541	59,67,453
	Cash and Cash Equivalents (Closing)	2,82,862	3,72,541

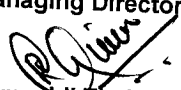
For, Naresh & Co
Chartered Accountants
(F.R.N. 106928W)


For & on behalf of the Board
For Accord Synergy Limited

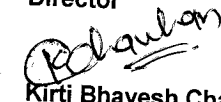
CA Harin Parikh
Partner
(M.R.N. 107606)

Place: Vadodara
Date: 30.05.2024


Betulla Khan
Managing Director


Rameshji Thakor
CFO,


Roli Khan
Director


Kirti Bhavesh Chauhar
Company Secretary



ACCORD SYNERGY LTD

ACCORD SYNERGY LIMITED

Statement of Segment Wise Revenue and Results for the Half Year and Year ended on 31st March, 2024

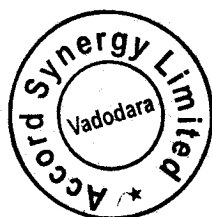
Particulars	For the Half Year ended on			For the Year ended on	
	31/03/2024 (₹)	31/03/2023 (₹)	30/09/2023 (₹)	31/03/2024 (₹)	31/03/2023 (₹)
	Audited	Audited	Unaudited	Audited	Audited
I. Segment Revenue					
Revenue from Operations					
a. Telecom Services	16,32,46,909	13,57,13,538	15,55,23,519	31,87,70,428	19,59,33,901
b. Civil Contracts	-	-	-	-	55,35,496
Total Income from Operations	16,32,46,909	13,57,13,538	15,55,23,519	31,87,70,428	20,14,69,397
Segment Expense					
a. Telecom Services	16,10,66,437	13,41,80,273	15,28,34,290	31,39,00,727	19,52,99,387
b. Civil Contracts	11,37,270	9,15,615	14,17,327	25,54,597	63,40,530
Total Segment Expenses	16,22,03,707	13,50,95,889	15,42,51,617	31,64,55,324	20,16,39,917
II Segment Results (Profit / (Loss)) Before Interest & Taxes from each Segment					
a. Telecom Services	21,80,472	15,33,264	26,89,229	48,69,701	6,34,514
b. Civil Contracts	(11,37,270)	(9,15,615)	(14,17,327)	(25,54,597)	(8,05,035)
Total of Segment Results	10,43,202	6,17,649	12,71,902	23,15,104	(1,70,521)
Unallocated Income and Expenditure					
a. Interest Expenses (Net of Income)	66,760	83,957	1,647	68,407	4,94,900
b. Other Expenses / Income (Net)	(9,04,442)	(28,32,617)	(4,68,948)	(13,73,390)	(30,47,623)
Total Profit Before Tax	18,80,884	33,66,310	17,39,202	36,20,087	23,82,203
III Segment Assets					
a. Telecom Services	11,91,97,035	12,14,78,502	12,06,55,628	11,91,97,035	12,14,78,502
b. Civil Contracts	2,00,22,266	2,00,22,266	1,99,60,706	2,00,22,266	2,00,22,266
c. Unallocated	3,62,04,156	3,13,60,854	3,55,29,803	3,62,04,156	3,13,60,854
Total	17,54,23,457	17,28,61,623	17,61,46,138	17,54,23,457	17,28,61,623
IV Segment Liabilities					
a. Telecom Services	17,17,58,569	16,85,85,653	17,18,70,168	17,17,58,569	16,85,85,653
b. Civil Contracts	-	-	-	-	-
c. Unallocated	36,64,890	42,75,970	42,75,970	36,64,890	42,75,970
Total	17,54,23,459	17,28,61,623	17,61,46,138	17,54,23,459	17,28,61,623

Notes

- 1 The above results have been audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors
- 2 Considering the facts and circumstances, common expenses have been allocated to each Segment by Management based on Business Rationale.
- 3 The Previous Period / Year Figures have been regrouped / rearranged wherever necessary to make them comparable with current period figures.

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 1914482



Place: Vadodara
Date: 30.05.2024

Accord Synergy Ltd.
CIN No : L45200GJ2014PLC079847
GST IN : 24AAMCA6852B2ZT

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Date: 30th May, 2024

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Exchange Plaza,
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Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

SYMBOL: ACCORD

Sub. : **Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2024.**

Ref.: **Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors, M/s. Naresh & Co., Chartered Accountants, Vadodara (Firm Registration No.: 106928W) has submitted the Audit Report for Standalone Financial Results of the Company for the year ended 31st March, 2024 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Accord Synergy Limited

Kirti Bhavesh Chauhan

Kirti Bhavesh Chauhan
Company Secretary & Compliance Officer

