



ACCORD SYNERGY LTD

Reg. : 302, Shine Plaza, Natubhai Circle,
Race Course, Vadodara - 390 007.
T. + FAX : +91 0265 2356800
E-mail : info@accordsynergy.com
Website : www.accordsynergy.com
CIN No.: L45200GJ2014PLC079847
GST No.: AAMCA6852B2ZT

Date: 12/11/2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Outcome of Board Meeting

Dear Sir / Madam,

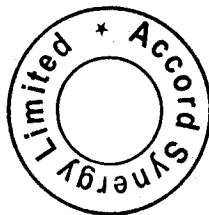
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e.12th November, 2020, has considered, approved the unaudited financial results and Statement of Assets & Liabilities along with Limited Review Report of Statutory Auditors of the Company, i.e., M/s Naresh & Co., Chartered Accountants, (FRN: 106928W) for half year ended September 30, 2020.

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 1.40 P.M. and concluded at 2.40 P.M.

Thanking You,
Yours Faithfully,
For, Accord Synergy Limited


Namrata Singh
Company Secretary





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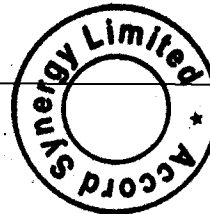
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 2020					
Sr. No.	Particulars	Half Year Ended			(Amount in Rs.)
		Year Ended			
		30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Unaudited	31.03.2020 Audited
i	Revenue from Operations	15,48,53,184	31,39,05,475	35,48,36,042	66,87,41,517
ii	Other Income	20,17,550	15,38,465	20,38,149	35,76,614
iii	Total Revenue (i+ii)	15,68,70,735	31,54,43,940	35,68,74,191	67,23,18,131
iv	Expenses				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Changes in Inventories of Finished Goods, work in Progress and stock in trade	-64,15,503	-1,19,81,370	3,37,43,807	2,17,62,437
	(c) Employee Benefit Expenses	6,03,40,379	13,09,76,461	10,74,58,242	23,84,34,703
	(d) Finance Costs	4717946.62	51,33,438	51,35,536	1,02,68,974
	(e) Depreciation and Amortisation Expense	3285853.5	37,74,145	18,69,780	56,43,924
	(f) Other expenditures	91205028.7	16,88,60,716	20,32,64,002	37,21,24,718
	Total Expenses (iv)	15,31,33,705	29,67,63,389	35,14,71,366	64,82,34,755
v	Profit/ (Loss) before exceptional and extraordinary items and tax (iii-iv)	37,37,029	1,86,80,551	54,02,825	2,40,83,376
vi	Exceptional items	-	-	-	-
vii	Profit/ (Loss) before extraordinary items and tax (v-vi)	37,37,029	1,86,80,551	54,02,825	2,40,83,376
viii	Extraordinary items	725	1,65,013	-	1,65,013
ix	Profit/ (Loss) before Tax (vii-viii)	37,36,304	1,85,15,538	54,02,825	2,39,18,363
x	Tax Expense	10,92,553	48,10,959	17,20,187	65,31,146
xi	Profit / Loss after Tax	26,43,751	1,37,04,579	36,82,638	1,73,87,217
xiii	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,47,20,000	3,47,20,000	3,47,20,000	3,47,20,000
xiv	- Basic and diluted	0.76	3.95	1.06	5.01

Notes:

- 1) The above Unaudited Financial Results have been reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors.
- 2) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 3) There are no exceptional/ extraordinary items during the quarter ended.
- 4) Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period figures.

For Accord Synergy Limited

Date: 12.11.2020
Place:Vadodara



(Signature)
Betulla Khan
Managing Director

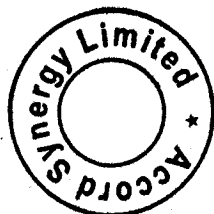
ACCORD SYNERGY LTD

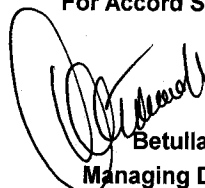
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STATEMENT OF ASSETS & LIABILITIES			
Sr. No.	Particulars	Figures as at the end of current reporting period 30.09.2020 (Rs.)	Figures as at the end of previous reporting period 31.03.2020 (Rs.)
I	EQUITY & LIABILITIES		
	(1) Shareholders' Funds		
	(a) Share Capital	3,47,20,000	3,47,20,000
	(b) Reserves & Surplus	15,74,88,282	15,48,44,532
	(2) Non-current liabilities		
	(a) Long Term Borrowings	7,81,90,910	7,82,05,825
	(b) Deferred Tax Liability	5,56,392	7,13,838
	(c) other Long-term liabilities	-	-
	(d) Long Term Provisions	45,40,617	45,83,886
	(3) Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	2,00,77,532	4,04,92,965
	(c) Other Current Liabilities	1,20,23,570	3,42,91,575
	(d) Short-Term Provisions	76,39,016	63,89,016
	Total	31,52,36,319	35,42,41,638
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,52,58,936	1,72,36,232
	(ii) Intangible Assets	97,27,872	1,10,36,428
	(b) Deferred Tax Asset	-	-
	(c) Non-Current Investments	-	-
	(d) Long-Term Loans & Advances	64,34,621	59,42,121
	(e) Other Non-Current Assets	21,50,135	28,66,848
	(2) Current Assets		
	(a) Current Investments	7,41,67,684	1,17,249
	(b) Inventories	5,13,89,924	4,49,74,421
	(a) Trade Receivables	10,25,55,877	23,07,31,332
	(b) Cash & Cash equivalents	1,21,46,655	5,40,593
	(c) Short-Term Loans & Advances	4,14,04,616	4,07,96,414
	(d) Other Current Assets	-	-
	Total	31,52,36,319	35,42,41,638

For Accord Synergy Ltd

Date: 12.11.2020
Place:Vadodara




Betulla Khan
Managing Director

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ACCORD SYNERGY LIMITED : VADODARA

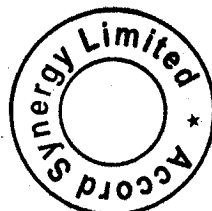
Cash Flow Statement for the period from 01/04/2020 to 30/09/2020

Sr. No.	Particulars	For the Half Year ended 30.09.2020 Amount (₹)	For the Year ended 31.3.2020 Amount (₹)
A.	Cash flow from Operating Activities :		
	Net Profit before Tax & Extra Ordinary Items	37,36,304	2,39,18,363
	Adjustment for :		
	Depreciation & Write-offs	32,85,854	56,43,924
	Interest & Financial Charges	46,62,143	93,73,362
	Operating Profit before Working Capital Changes	1,16,84,300	3,89,35,649
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	12,81,75,456	(49,05,460)
	(Increase)/Decrease in Loans & Advances	(11,00,702)	45,52,717
	(Increase)/Decrease in Other Non-Current Assets	7,16,713	14,33,426
	(Increase)/Decrease in Inventories	(64,15,502)	2,17,62,437
	Increase/(Decrease) in Trade Payables	(2,04,15,434)	(1,19,81,960)
	Increase/(Decrease) in Provisions	12,06,731	(76,82,517)
	Increase/(Decrease) in Other Current Liabilities	(2,22,68,005)	(82,65,774)
	Cash Generated from Operations	9,15,83,556	3,38,48,518
	Direct Taxes Paid (net of refund)	12,50,000	61,23,000
	Cash Flow before Extra Ordinary Items	9,03,33,556	2,77,25,518
	Extra Ordinary Items	-	-
	Net Cash Flow from Operating Activities	9,03,33,556	2,77,25,518
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	-	(6,18,493)
	Addition in Investments	(7,40,50,435)	(91,207)
	Net Cash from Investment Activities	(7,40,50,436)	(7,09,700)
C.	Cash Flow from Financing Activities		
	Increase/(Decrease) in Long Term Borrowings	(14,915)	(1,74,53,381)
	Increase in Share Capital and Securities Premium	-	-
	Interest Paid	(46,62,143)	(93,73,362)
	Net Cash from Financing Activities	(46,77,058)	(2,68,26,743)
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	1,16,06,062	1,89,075
	Cash and Cash Equivalents (Opening)	5,40,593	3,51,518
	Cash and Cash Equivalents (Closing)	1,21,46,655	5,40,593

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director

Place: Vadodara
Date : 12.11.2020



Limited Review Report
Independent Auditor's Review Report on Interim Financial Results

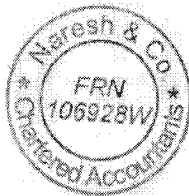
To,
The Board of Directors,
Accord Synergy Limited,

We have reviewed the accompanying statement of Unaudited Financial Results of **Accord Synergy Limited** ("The Company") for the half year ended **30th September 2020** ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12/11/2020
Place: Vadodara



For Naresh & Co.
Chartered Accountants
FRN:106928W

Harin Parikh

CA Harin Parikh
Partner
Mem No.: 107606
UDIN:20107606AAAAIO1729



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CIN No.: L45200GJ2014PLC079847
GST No.: AAMC 16852R2ZT

Date: 12/11/2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Declaration pursuant to Regulation 33 of SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

It is hereby declared and confirmed that the auditor's report on unaudited standalone financial results for the half year ended on 30th September, 2020 of the Company is with unmodified opinion.

In compliance with the provision of regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015, we hereby declare that the auditor of the Company have issued Limited Review report with unmodified opinion of the financial results for the half year ended on 30th September, 2020

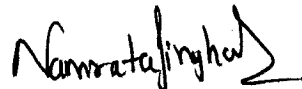
Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 1.40 P.M. and concluded at 2.40 P.M.

Thanking You,

Yours Faithfully,

For, Accord Synergy Limited



Namrata Singhal

Company Secretary

