

Date: 29/05/2019

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**SYMBOL: ACCORD**

**Sub.: Outcome of Board Meeting**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e.29<sup>th</sup> May, 2019, has considered, approved the audited financial results and Statement of Assets & Liabilities along with audit Report of Statutory Auditors of the Company, i.e., M/s Naresh & Co., Chartered Accountants, (FRN: 106928W) for half year and year ended March 31, 2019.

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 03.00 P.M. and concluded at 04.30 P.M.

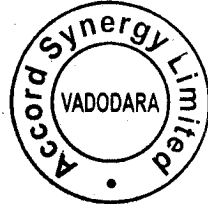
Thanking You,

Yours Faithfully,

For, Accord Synergy Limited

*Dharmesh Vankar*

Dharmesh Vankar  
Company Secretary



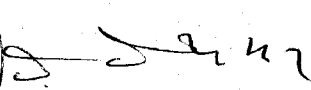
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 2019					
	Particulars	Half Year Ended			Year Ended
		31.03.2019	31.03.2018	30.09.2018	31.03.2019
		Audited	Audited	Unaudited	Audited
i	Revenue from Operations	38,94,81,435	24,92,52,538	38,59,18,179	77,53,99,614
ii	Other Income	20,25,796	5,35,615	3,255	20,29,051
iii	<b>Total Revenue (i+ii)</b>	<b>39,15,07,231</b>	<b>24,97,88,153</b>	<b>38,59,21,434</b>	<b>77,74,28,665</b>
iv	<b>Expenses</b>				
	(a) Cost of Materials Consumed		-		
	(b) Changes in Inventories of Finished Goods, work in Progress and stock in trade	-4,89,339	-7,01,24,538	38,77,019	33,87,680
	(c) Employee Benefit Expenses	16,58,53,339	18,03,69,937	25,18,60,668	41,77,14,007
	(d) Finance Costs	64,66,707	54,34,128	63,83,223	1,28,49,930
	(e) Depreciation and Amortisation Expense	62,73,557	51,20,215	49,70,130	1,12,43,687
	(f) Other expenditures	18,98,08,073	10,72,82,303	9,69,83,819	28,67,91,892
	<b>Total Expenses (iv)</b>	<b>36,79,12,338</b>	<b>22,80,82,045</b>	<b>36,40,74,859</b>	<b>73,19,87,197</b>
v	<b>Profit/ (Loss) before exceptional and extraordinary items and tax (iii-iv)</b>	<b>2,35,94,893</b>	<b>2,17,06,108</b>	<b>2,18,46,575</b>	<b>4,54,41,468</b>
vi	Exceptional items		-	-	
vii	<b>Profit/ (Loss) before extraordinary items and tax (v-vi)</b>	<b>2,35,94,893</b>	<b>2,17,06,108</b>	<b>2,18,46,575</b>	<b>4,54,41,468</b>
viii	Extraordinary items	-	-	64,000	-
ix	<b>Profit/ (Loss) before Tax (vii-viii)</b>	<b>2,35,94,893</b>	<b>2,17,06,108</b>	<b>2,17,82,575</b>	<b>4,54,41,468</b>
x	<b>Tax Expense</b>	<b>60,95,145</b>	<b>1,04,51,635</b>	<b>59,50,437</b>	<b>1,20,45,582</b>
xi	<b>Profit / Loss after Tax</b>	<b>1,74,99,748</b>	<b>1,12,54,473</b>	<b>1,58,32,138</b>	<b>3,33,95,886</b>
xiii	<b>Paid-up equity share capital ( Face Value of Rs. 10/- each)</b>	<b>3,47,20,000</b>	<b>3,47,20,000</b>	<b>3,47,20,000</b>	<b>3,47,20,000</b>
xiv	<b>- Basic and diluted</b>	<b>5.04</b>	<b>3.50</b>	<b>4.56</b>	<b>9.62</b>

**Notes:**


- 1) The above audited Financial Results have been audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors .
- 2) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 3) There are no exceptional/ extraordinary items during the quarter ended
- 4) Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period figures

Date: 29.05.2019  
Place: Vadodara

For Accord Synergy Limited



Asdullakhan Pathan  
Chairman



STATEMENT OF ASSETS & LIABILITIES			
Sr. No.	Particulars	figures as at the end of current reporting period 31.03.2019	figures as at the end of previous reporting period 31.03.2018
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>(1) Shareholders' Funds</b>		
	(a) Share Capital	3,47,20,000	3,47,20,000
	(b) Reserves & Surplus	13,74,57,315	10,40,61,429
	<b>(2) Non-current liabilities</b>		
	(a) Long Term Borrowings	9,56,59,206	9,23,71,285
	(b) Deferred Tax Liability	3,05,692	27,35,550
	(c) Other Long-term liabilities	-	-
	(d) Long Term Provisions	44,75,809	11,19,473
	<b>(3) Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	5,24,74,925	3,17,55,502
	(c) Other Current Liabilities	4,25,57,349	4,45,06,979
	(d) Short-Term Provisions	1,41,79,610	1,00,06,541
	<b>Total</b>	<b>38,18,29,906</b>	<b>32,12,76,759</b>
<b>II</b>	<b>ASSETS</b>		
	<b>(1) Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	2,02,24,800	2,61,68,436
	(ii) Intangible Assets	1,30,73,290	1,18,75,967
	(b) Deferred Tax Asset	-	-
	(c) Non-Current Investments	-	-
	(d) Long-Term Loans & Advances	3,92,411	4,62,421
	(e) Other Non-Current Assets	-	5,000
	<b>(2) Current Assets</b>		
	(a) Current Investments	26,042	95,40,368
	(b) Inventories	6,67,36,858	7,01,24,538
	(a) Trade Receivables	22,58,25,872	14,87,41,495
	(b) Cash & Cash equivalents	3,51,518	5,72,992
	(c) Short-Term Loans & Advances	5,51,99,115	5,37,85,542
	(d) Other Current Assets	-	-
	<b>Total</b>	<b>38,18,29,906</b>	<b>32,12,76,759</b>

For Accord Synergy Ltd

Date: 29.05.2019

Place: Vadodara

Asdullakhan Pathan  
Chairman



**Auditors' Report on the Half Yearly Standalone Financial Results and Year to date Results of Accord Synergy Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors,  
Accord Synergy Limited

We have audited the half yearly financial results of Accord Synergy Limited for the Half year ended on 31<sup>st</sup> March, 2019 and the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results :

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the half year ended on 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019



Place: Vadodara  
Date: 29<sup>th</sup> May 2019

For Naresh & Co.  
Chartered Accountants  
Firm Reg. No. 106928W

  
CA Harin Parikh

Partner

Membership No. 107606

Date: 29<sup>th</sup> May, 2019

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

**SYMBOL: ACCORD**

**Sub. : Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31<sup>st</sup> March, 2019.**

**Ref.: Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25<sup>th</sup> May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 we hereby declare that the Statutory Auditors, M/s. Naresh & Co., Chartered Accountants, Vadodara (Firm Registration No.: 106928W) has submitted the Audit Report for Standalone Financial Results of the Company for the year ended 31<sup>st</sup> March, 2019 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **ACCORD SYNERGY LIMITED**

*Dharmesh Vankar*  
**Dharmesh Vankar**  
(Company Secretary)

