



ACCORD SYNERGY LTD

Date: 12/11/2021

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**SYMBOL: ACCORD**

**Sub.: Outcome of Board Meeting**

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e.12<sup>th</sup> November, 2021, has considered, approved the unaudited financial results and Statement of Assets & Liabilities along with Limited Review Report of Statutory Auditors of the Company, i.e., M/s Naresh & Co., Chartered Accountants, (FRN: 106928W) for half year ended September 30, 2021.

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 2:00 P.M. and concluded at 3:00 P.M.

Thanking You,  
Yours Faithfully,  
**For Accord Synergy Limited**

**Kirti Bhavesh Chauhan**  
**Company Secretary & Compliance Officer**

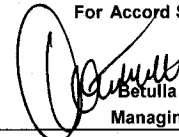
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 2021

Sr. No.	Particulars	(Amount in Rs.)			
		Half Year Ended			Year Ended
		30.09.2021	30.09.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
i	Revenue from Operations	15,28,60,449	15,48,53,184	23,57,27,340	39,05,80,524
ii	Other Income	1,64,617	20,17,550	20,81,108	40,98,658
iii	<b>Total Revenue (i+ii)</b>	<b>15,30,25,067</b>	<b>15,68,70,734</b>	<b>23,78,08,448</b>	<b>39,46,79,182</b>
iv	<b>Expenses</b>				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Changes in Inventories of Finished Goods, work in Progress and stock in trade	1,22,38,823	-64,15,503	1,48,57,313	84,41,810
	(c) Employee Benefit Expenses	6,11,40,271	6,03,40,379	5,87,71,191	11,91,11,570
	(d) Finance Costs	17,09,485.70	47,17,947	32,56,161	79,74,108
	(e) Depreciation and Amortisation Expense	24,18,758	32,85,854	20,93,153	53,79,006
	(f) Other expenditures	9,41,96,470.23	9,12,05,029	14,73,77,721	23,85,82,750
	<b>Total Expenses (iv)</b>	<b>17,17,03,809</b>	<b>15,31,33,705</b>	<b>22,63,55,539</b>	<b>37,94,89,244</b>
v	<b>Profit/ (Loss) before exceptional and extraordinary items and tax (iii-iv)</b>	<b>-1,86,78,742</b>	<b>37,37,029</b>	<b>1,14,52,909</b>	<b>1,51,89,938</b>
vi	Exceptional items	-	-	-	-
vii	<b>Profit/ (Loss) before extraordinary items and tax (v-vi)</b>	<b>-1,86,78,742</b>	<b>37,37,029</b>	<b>1,14,52,909</b>	<b>1,51,89,938</b>
viii	Extraordinary items	-	725	1,96,270	1,96,995
ix	<b>Profit/ (Loss) before Tax (vii-viii)</b>	<b>-1,86,78,742</b>	<b>37,36,304</b>	<b>1,12,56,639</b>	<b>1,49,92,943</b>
x	<b>Tax Expense</b>	<b>(1,21,153)</b>	<b>10,92,553</b>	<b>29,74,248</b>	<b>40,66,801</b>
xi	<b>Profit / Loss after Tax</b>	<b>-1,85,57,589</b>	<b>26,43,751</b>	<b>82,82,391</b>	<b>1,09,26,142</b>
xiii	<b>Paid-up equity share capital ( Face Value of Rs. 10/- each)</b>	<b>3,47,20,000</b>	<b>3,47,20,000</b>	<b>3,47,20,000</b>	<b>3,47,20,000</b>
xiv	<b>- Basic and diluted</b>	<b>-5.34</b>	<b>0.76</b>	<b>2.39</b>	<b>3.15</b>

**Notes:**

- 1) The above Unaudited Financial Results have been reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors.
- 2) The Company has only one segment which is reportable in terms of AS-17 Segment Reporting. Hence no separate information for segment wise disclosure is given.
- 3) There are no exceptional/ extraordinary items during the half year ended.
- 4) Previous year/period figures have been regrouped/rearranged wherever necessary to make them comparable with current period figures.

For Accord Synergy Limited

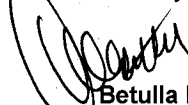


Betulla Khan  
Managing Director

Date: 12/11/2021  
Place: Vadodara

STATEMENT OF ASSETS & LIABILITIES			
Sr. No.	Particulars	Figures as at the end of current reporting period 30.09.2021 (Rs.)	Figures as at the end of previous reporting period 31.03.2021 (Rs.)
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>(1) Shareholders' Funds</b>		
	(a) Share Capital	3,47,20,000	3,47,20,000
	(b) Reserves & Surplus	14,72,13,085	16,57,70,674
	<b>(2) Non-current liabilities</b>		
	(a) Long Term Borrowings	2,77,46,128	2,94,94,154
	(b) Deferred Tax Liability	7,59,487	8,80,640
	(c) other Long-term liabilities	-	-
	(d) Long Term Provisions	33,74,225	34,43,456
	<b>(3) Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	60,32,006	2,07,54,074
	(c) Other Current Liabilities	2,41,53,245	1,66,88,965
	(d) Short-Term Provisions	2,35,758	41,35,758
	<b>Total</b>	<b>24,42,33,933</b>	<b>27,58,87,721</b>
<b>II</b>	<b>ASSETS</b>		
	<b>(1) Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	1,33,41,325	1,44,99,939
	(ii) Intangible Assets	71,33,570	83,93,714
	(b) Deferred Tax Asset	-	-
	(c) Non-Current Investments	-	-
	(d) Long-Term Loans & Advances	55,84,621	55,84,621
	(e) Other Non-Current Assets	7,16,709	14,33,422
	<b>(2) Current Assets</b>		
	(a) Current Investments	7,57,22,402	3,97,17,624
	(b) Inventories	2,42,93,788	3,65,32,611
	(a) Trade Receivables	7,82,18,689	11,36,17,060
	(b) Cash & Cash equivalents	33,69,636	2,52,08,607
	(c) Short-Term Loans & Advances	3,58,53,194	3,09,00,123
	(d) Other Current Assets	-	-
	<b>Total</b>	<b>24,42,33,933</b>	<b>27,58,87,721</b>

For Accord Synergy Ltd



Betulla Khan  
Managing Director

Date: 12/11/2021  
Place: Vadodara

Cash Flow Statement for the period from 01/04/2021 to 30/09/2021

Sr. No.	Particulars	For the Half Year ended 30.09.2021 Amount ( )	For the Year ended 31.3.2021 Amount ( )
<b>A.</b>	<b>Cash flow from Operating Activities :</b>		
	Net Profit before Tax & Extra Ordinary Items	(1,86,78,742)	1,51,89,938
	Adjustment for :		
	Depreciation & Write-offs	24,18,758	53,79,006
	Interest & Financial Charges	16,83,683	79,18,074
	Operating Profit before Working Capital Changes	(1,45,76,301)	2,84,87,019
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	3,53,98,371	11,71,14,273
	(Increase)/Decrease in Loans & Advances	(49,53,071)	1,02,53,791
	(Increase)/Decrease in Other Non-Current Assets	7,16,713	14,33,426
	(Increase)/Decrease in Inventories	1,22,38,824	84,41,810
	Increase/(Decrease) in Trade Payables	(1,47,22,068)	(1,97,38,892)
	Increase/(Decrease) in Provisions	(39,69,231)	(33,93,688)
	Increase/(Decrease) in Other Current Liabilities	74,64,280	(1,76,02,610)
	Cash Generated from Operations	1,75,97,515	12,49,95,129
	Direct Taxes Paid (net of refund)	-	39,00,000
	Cash Flow before Extra Ordinary Items	1,75,97,515	12,10,95,129
	Extra Ordinary Items	-	(1,96,995)
	<b>Net Cash Flow from Operating Activities</b>	<b>1,75,97,515</b>	<b>12,08,98,134</b>
<b>B.</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	-	-
	Addition in Investments	(3,60,04,778)	(3,96,00,375)
	<b>Net Cash from Investment Activities</b>	<b>(3,60,04,778)</b>	<b>(3,96,00,375)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Increase/(Decrease) in Long Term Borrowings	(17,48,026)	(4,87,11,671)
	Increase in Share Capital and Securities Premium	-	-
	Interest Paid	(16,83,683)	(79,18,074)
	<b>Net Cash from Financing Activities</b>	<b>(34,31,709)</b>	<b>(5,66,29,745)</b>
<b>D.</b>	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(2,18,38,972)</b>	<b>2,46,68,014</b>
	Cash and Cash Equivalents (Opening)	2,52,08,607	5,40,593
	Cash and Cash Equivalents (Closing)	<b>33,69,636</b>	<b>2,52,08,607</b>

For & on behalf of the Board  
For Accord Synergy Limited

  
Betulla Khan  
Managing Director

Date: 12/11/2021  
Place: Vadodara





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Date: 12/11/2021

To,  
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Exchange Plaza,  
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Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**SYMBOL: ACCORD**

**Sub.: Declaration pursuant to Regulation 33 of SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

It is hereby declared and confirmed that the auditor's report on unaudited standalone financial results for the half year ended on 30<sup>th</sup> September, 2021 of the Company is with unmodified opinion.

In compliance with the provision of regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015, we hereby declare that the auditor of the Company have issued Limited Review report with unmodified opinion of the financial results for the half year ended on 30<sup>th</sup> September, 2021.

Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 2:00 P.M. and concluded at 3:00 P.M.

Thanking You,

Yours Faithfully,

**For Accord Synergy Limited**

**Kirti Bhavesh Chauhan**

**Company Secretary & Compliance Officer**